

# Welcast Steels Limited

Works : Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore - 560 058. INDIA  
Phones : (91-80) 2839 4058, 2839 4059, 6450 2100, 6450 3269.  
E-mail: info@welcaststeels.com Website - www.welcaststeels.com  
CIN : L27104GJ1972PLC085827



6th August, 2025

To,  
The Manager (Listing),  
**The BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding change in Chief Executive Officer.**  
**Script Code: 504988**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. August 6, 2025, which commenced at 11:00 A.M. and concluded at 1:45 P.M., have, inter-alia, considered and approved the following:

- a. Noting of resignation of Mr. V. V. R. Mohana Rao, from the position of Chief Executive Officer of the Company with effect from July 31, 2025 (close of business hours). Intimation regarding the resignation of Chief Executive Officer and resignation letter of Chief Executive Officer are already submitted to stock exchange.
- b. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Gangadurai M. as Chief Executive Officer of the Company pursuant to Section 203 of the Companies Act, 2013 designated as Key Managerial Personnel with effect from August 6, 2025.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-I/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

- c. Further in terms of Regulation 30(5) of (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has authorized following Key Managerial Personnel to determine the materiality of an event or information and to make appropriate disclosure to the Stock Exchange.

Name	Designation	Contact Details	Address
Mr. Viren K. Thakkar	Chief Financial Officer	Tel:(079) 6604 7987 Email: viren.thakkar@aiaengineering.com	Welcast Steels Limited 115-116 G.V.M.M. Estate, Odhav Road, Odhav, Ahmedabad 382 415
Mr. Paresh M. Shukla	Company Secretary	Tel:(079) 6604 7890 Email: paresh.shukla@aiaengineering.com	
Mr. Gangadurai M.	Chief Executive Officer	Tel: (080) 2839 4058 Email: gangadurai@aiaengineering.com	Welcast Steels Limited Plot No. 15, Phase 1, Peenya Industrial Area, Bangalore 560 058

Please take the same on record.

Thanking you.

Yours faithfully,  
**For Welcast Steels Limited**



**Paresh M. Shukla**  
**Company Secretary**

Encl.: As above



**Annexure A**  
**Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**A. Disclosure with respect to resignation of Mr. V. V. R. Mohana Rao as Chief Executive Officer**

Sr. No.	Particulars	Description
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Due to health reason.
2	Date of appointment/cessation (as applicable) & term of appointment.	With effect from July 31, 2025 (from the close of business hours).
3	Brief Profile (in case of Appointment).	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

**B. Disclosure with respect to appointment of Mr. Gangadurai M. as Chief Executive Officer**

Sr. No.	Particulars	Description
1	Reason for change viz. <del>appointment, resignation, removal, death or otherwise.</del>	Appointment of Mr. Gangadurai M. as the Chief Executive Officer and Key Managerial Personnel of the Company.
2	Date of appointment/cessation (as applicable) & term of appointment.	With effect from August 6, 2025.
3	Brief Profile (in case of Appointment).	Mr. Gangadurai M. is a Bachelor of Engineering (B.E.), Metallurgy Engineering and Master of Business Administration (MBA). He has total experience of around 48 years in Foundry. He was General Manager – Operation of AIA Engineering Ltd., Trichy (Holding Company.)
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

